

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR City of Rising Star

A tax rate of \$.687925 per \$100 valuation has been proposed for adoption by the governing body of City of Rising Star. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Rising Star proposes to use revenue attributable to the tax rate increase for the purpose of community needs to General Operating Fund.

PROPOSED TAX RATE	\$ <u>.687925</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>.649639</u> per \$100
EFFECTIVE TAX RATE	\$ <u>.636969</u> per \$100
ROLLBACK TAX RATE	\$ <u>.687926</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Rising Star from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Rising Star may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Randy Clark
City of Rising Star tax assessor-collector
102 N Lamar Eastland, TX 76448
254-629-8597

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 23, 2019 at 11:00 am at 104 N Miller, Rising Star, TX
Second Hearing: August 30, 2019 at 11:00 am at 104 N Miller, Rising Star, TX